(A Company Limited by Guarantee and a Registered Charity)

Company Number: 03847936

Registered Charity Number: 1088537

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2023

#### **Legal and Administrative Information**

#### For the year ended 31st December 2023

#### **Directors and Trustees**

Stephen Aldridge FAcSS
Professor Tim Allen FAcSS
Professor Lisa Anderson
Professor Nic Beech FAcSS
Professor Richard Black FAcSS
Professor Tim Blackman FAcSS
Professor Tony Crook CBE FAcSS
Professor Bobby Duffy FAcSS
Professor Eileen Green FAcSS
Will Hutton FAcSS (President)
Lord Kerslake FAcSS (deceased July 2023)
Professor Simon Marginson FAcSS

Dame Jil Matheson FAcSS
Professor Tony McEnery FAcSS
Professor Judith Phillips OBE FAcSS
Professor Sally Power FAcSS
Professor Vicky Pryce FAcSS
Professor Ian Rivers FAcSS
Professor Sasha Roseneil FAcSS (rtd June 2023)
Professor John Scott CBE FAcSS (June 2023 -)
Professor Imogen Tyler FAcSS (June 2023 -)
Professor Kavita Vedhara FAcSS

#### **Company Registered Number**

03847936

#### **Registered and Administrative Office**

c/o Knox Cropper LLP, 65 Leadenhall Street, London, EC3A 2AD

#### **Charity Registered Number**

1088537

#### Secretary

Dame Jil Matheson FAcSS

#### Independent examiner

James Holland-Leader FCA, Knox Cropper LLP, 65 Leadenhall Street, London, EC3A 2AD

#### **Investment Advisors**

Evelyn Partners, 17th Floor, 6 New Street Square, New Fetter Lane London, EC4A 3BF

#### **Bankers**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### 1. From the President, Will Hutton FAcSS

I'm pleased to introduce the Annual Report for 2023 - a year filled with activity which built on the momentum of previous years and advanced progress in many areas of the Academy's work.

This past year has shown growing recognition of the value that the social sciences bring to our everyday lives. Within government and policymaking, this is illustrated, for example, by the breadth of social science related topics and research fields represented in the UK Government's new Areas of Research Interest database. In education settings across England, Wales and Northern Ireland, increasing numbers of students are choosing to study social science subjects, with psychology, sociology, business studies, economics and geography ranked in the top 12 most studied subjects at A Level in 2023.

The Academy's work over the past 12 months has served to build on this wider context and has been reflected in the engagement shown with our activities. The Academy's second year of its podcast, the We Society, was most successful with over 152,000 listens across the 16 episodes and in reaching the top of the science and social science Apple pod charts. The recently published policy report, *Reimagining the recipe for research and innovation: the secret sauce of social science*, was covered by various sector media including *Wonkhe*, *Research Professional*, *Times Higher Education*, the *Financial Times*, the *LSE Impact blog* and *Nature*. While the Campaign for Social Science's events programme throughout the year attracted over 3,000 registrations.

This year has not been without its challenges, with significant changes to a small staff team, but under the excellent leadership of the Chief Executive and a renewed, motivated and highly capable team in place, the Academy has delivered strongly against its strategic objectives and laid solid foundations ahead of the next strategy cycle.

As our influence and networks grow, I am reminded that it is our community who makes the work of the Academy possible. I thank our trustees and committee members for their guidance and governance of the Academy, the dedicated staff team for ensuring we continue to deliver against our mission, and our Fellows, member social science societies and Campaign supporters for their ongoing support in all that we do.

#### 2. Introduction by the Chief Executive - Dr Rita Gardner CBE FAcSS

2023 was the final year in our current strategy cycle (2020-2023). The past three years has seen the Academy grow its scope of work, its external profile and reputation; and its core income. The Academy has also modernised its visual identity; professionalised its operations; developed its fundraising and new partnerships; managed the risks arising from Covid-19; built its staff team; and created a sustainable platform for future growth in its work and the organisation.

It was a year of three distinct parts. The first was in refreshing our strategy for the next five years (2024-2029). Led by the Executive Committee, consultations were held widely with Academy committees, Fellows, learned society members, staff and other stakeholders. The outcome is a progression from the former strategy, ambitious in its scope, with a new addition to our six objectives which recognises the importance of enhancing the public's engagement with the social sciences.

Secondly, we saw a significant change in our staff. We appointed to three posts vacated through job changes, career shifts into research, and retirement; and to two newly funded posts. We used the opportunity to restructure some roles and the new team members, who mostly started in the first half of the year, got off to a great start. We also warmly thank those team members who left the Academy for their many contributions over the years. We end 2023 with the decision to remain a virtual organisation for the foreseeable future and with a staff team of nine, the majority of whom work full time and deliver core activities.

Thirdly, the summer and autumn in particular was the focus of much externally-facing activity. Part of this was in bringing to successful fruition initiatives that had been agreed, and funded, in very late 2022, and which required new ways of working, new areas of work and new partnership collaborations. Three stand out and are described more fully in the succeeding sections of this report: the EDI strategic partnership with ESRC (UKRI) and learned society members; and the two major policy reports on social science research. The latter used data-driven approaches to evidence the substantial contributions and impacts of the social sciences collectively, and in association with STEM.

Both reports launched in January 2024, attracting excellent media coverage and both will underpin the Academy's advocacy for the social sciences in 2024 and beyond. These three projects also mark important milestones: a strategic partnership and associated funding from the ESRC; and the first major collaboration between the Academy of Social Sciences and the British Academy (BA). Professor James Wilsdon FAcSS, the team at Digital Science and Professor Melinda Mills FBA FAcSS and her team are warmly thanked for their work on the policy projects, as are Academy staff and colleagues at the BA.

There were other step changes in the Academy's work too, notably in the We Society podcast series, hosted by President, Will Hutton; in the launch of a new Campaign for Social Science hub and UK-wide events programme entitled 'Election 24'; in the standing of our academic journal, *Contemporary Social Science*; and in our communications activities. All promote the

social sciences in different ways; to public audiences, to decision-makers, to the academic community, and in expanding our social media and web presence generally.

None of this could have happened without the vital contributions of trustees, committee chairs and members, the many Fellows who brought expertise and time, and our staff team, not least those who ensure our operations, including the high-profile conferment of Fellowship and membership, run smoothly and professionally. Finally, the Academy also ended the year well financially with a modest operating surplus and some helpful returns on our invested reserves. Warm thanks to all involved.

#### 3. About the Academy

The Academy of Social Sciences is the UK's national academy for academics, practitioners and learned societies in the social sciences. **We exist, as a charity, to promote the social sciences in the UK for public benefit.** We showcase, champion and advocate for the social sciences and their applications, raising awareness – in policy, business and with the public – of their immense value in understanding and managing our contemporary human world, and helping to secure their flourishing future.

Our distinguished Fellowship of over 1,500 leading social scientists from academia, the public, private and third sectors, has expertise covering the breadth of the social sciences, and their practice and research addresses some of the major challenges facing communities, society, places and economies.

The Academy's Campaign for Social Science demonstrates how social science improves public policy, society and all our lives. It highlights the value of applied social science research and advocates for its greater use in decision-making and in government.

#### Our Vision:

The social sciences flourish in the UK and sustain their world leading stature. They are widely valued for their contributions to society, economy, environment and well-being; and led by confident and capable communities of academics and other professionals, learned societies and students.

#### **Our Mission:**

To enhance and safeguard the social sciences in research, professional practice, and education; and to champion and foster the understanding and application of social sciences in policy, business and public life.

#### Our strategic objectives for 2020-2023:

The Academy's strategy for the period 2020-2023 was underscored by six objectives which set the medium-term framework for our work in delivering our charitable purpose.

- To champion the social sciences: promoting the vital role of social science in improving decision-making, society and lives.
- To sustain the health of the social sciences in research and education: enabling a thriving and confident community.
- To recognise excellence in social science: with an expert and engaged Fellowship.
- To widen participation and skills in the social sciences: recognising the importance of social mobility, diversity and employability to people and society.

- To foster innovation and application of the social sciences: informing and helping to address challenges of our time.
- To ensure a sustainable future for the Academy of Social Sciences: as the only body that exists solely to represent social sciences in the UK.

The first five objectives all directly serve our purpose and provide public benefit in doing so; the sixth supports the Academy's capability to deliver its purpose now and in the future. In 2023 our work addressed five of the objectives.

#### 4. 2023 highlights in numbers

- 2 major new policy reports completed
- 12 partnered and co-badged events held
- 32 new comment pieces written across the Campaign hubs
- 100% retention of our 48 member social science societies
- 103 new Fellows elected
- 3,000+ people registered for Campaign for Social Science events
- 4,000+ REF Impact Case Studies analysed collboratively
- 100,000+ website visits recorded
- £68,780 in funding awarded through the collaborative EDI Project
- 152,000 articles downloaded from Contemporary Social Science journal
- 152,381 recorded listens to We Society podcast episodes

#### 5. Championing the social sciences

Throughout 2023, the Academy has continued to champion the social sciences in the UK. Primarily through its Campaign for Social Science, the Academy has worked to demonstrate the contribution of social science research and practice to addressing key challenges and opportunities facing the UK and the wider world, so that what they contribute to society is better understood, valued and used by a wide range of audiences, including policymakers and the wider public.

#### Engaging the public through the We Society podcast

Season three and four of the Academy's podcast, the We Society, saw host, Will Hutton, invite leading social scientists, practitioners and thought leaders to discuss some of the most pressing challenges confronting the UK and our world at this time. Guests included Professor Heaven Crawley discussing how migration can drive development, Polly Neate FAcSS exploring how we perceive housing in the UK, Kenan Malik on the history of racism, Professor Daniel Susskind discussing how livelihoods are set to change in the face of artificial intelligence, Minette Batters on whether farming can reach net zero, and Vivienne Stern MBE on the future of universities. The podcast reached the top spot in both the Apple podcast science chart and the social science chart, with the total number of listens exceeding 152,000 in 2023.

#### Social science policy insights ahead of a General Election

As part of our work to champion the social sciences and promote the vital role they play in improving decision-making, society and lives, the Campaign for Social Science launched *Election 24: ideas for change based on social science evidence*. Ahead of a likely UK General

Election in 2024, this new project draws on the expertise of distinguished social scientists, many of whom are Fellows of the Academy, to identify evidence-led, positive and constructive policy suggestions on key policy areas including the cost-of-living crisis; climate change and living standards; health and social care; immigration; and higher education, amongst others.

Alongside a new hub on our website hosting 20 comment pieces, in 2023 we hosted two webinars discussing health inequalities and migration policy, and joined forces with Cardiff University at the Festival of Social Science to celebrate lifelong wellbeing in Wales, the University of Glasgow to explore the challenges of climate policy, the University of Southampton to discuss the possibilities of sustainable growth, and the University of Birmingham to examine wealth inequalities.

The project is ongoing, with further events, comment pieces and video recordings planned through 2024.

#### Promoting social science through the Campaign

In addition to the Election 24 project, the Campaign for Social Science offered a full programme of events in 2023.

The Campaign's flagship event, the Campaign for Social Science Annual Sage Lecture was delivered by journalist and broadcaster, Professor Gary Younge FAcSS, on *Political 'Realism' in an Election Year*. In the online lecture, Gary drew on research evidence to consider the changing nature of political discourse and electoral culture, spotlighting some of the policy areas covered by the Election 24 project. Professor Jane Green FAcSS provided a response to Gary's lecture, which was watched live by over 500 people, the majority drawn from public audiences. The networking reception that followed featured Will Hutton and Gary Younge in conversation on the state of British politics and political culture today.

The Campaign collaborated with its corporate sponsor, Sage Publications, to deliver three events in the Social Science Perspectives series, on gender in UK politics, the impact of Al across society, and migration and environmental displacement. The Campaign also collaborated on events with its university supporters at King's College London; University of the West of England Bristol; and Anglia Ruskin University.

As well as the many new comment pieces provided for the Election 24 project, the Campaign further enriched its website content with an additional 12 comment and analysis pieces across its other online hubs that provide social science insights and perspectives on Covid-19, living standards and levelling up, and climate and sustainability.

A 'Supporters in Action' case study collection comprising exemplars of applied social science research impact from across all the Campaign's 34 supporting higher education institutions was also launched in 2023.

# Championing social science in research and innovation: The secret sauce of social science

While the UK's talent pool has significant strengths in the social sciences, current UK Government initiatives have placed a strong priority on new technologies and STEM related research and innovation. During 2023, the Academy worked in close collaboration with Digital Science and Professor James Wilsdon FAcSS to publish a report emphasising the vitally important, yet often poorly understood, role of the social sciences to the UK's current research, development and innovation system.

'Reimagining the recipe for research and innovation: the secret sauce of social science', sets out four distinct ingredients the social sciences contribute to helping STEM research to be applicable to the wider world, and emphasises the need for a research culture and funding that reflects that symbiosis.

The report presents four themes that the social sciences contribute to the UK's research and innovation system which are summarised as:

- 1. Social sciences enable whole-systems thinking.
- 2. Social sciences are critical for good policy development.
- 3. Social sciences underpin smart and responsible innovation.
- 4. Social sciences are essential to international collaboration and tackling shared global challenges.

The report, published by the Academy's Campaign for Social Science and Sage Publishing, was launched at a roundtable event in early 2024 with senior figures from ESRC, UK Government, Higher Education and broader civil society in attendance. Following the launch, the report was covered by various sector media including *Wonkhe*, *Research Professional*, *Times Higher Education*, the *Financial Times*, the *LSE Impact blog* and *Nature*. An accompanying policy briefing was produced and shared with key parliamentarians and ministers to highlight the key findings of the report to inform future decision making in this space.

#### 6. Sustaining the health of the social sciences

The Academy is a leading advocate for the social sciences in the UK and works to influence governments and other decision-makers on matters of policy, funding and infrastructure that underpin the 'health' of the social sciences. Where appropriate we advocate collaboratively with our learned society members. In 2023 a key focus was in gathering evidence to underpin our advocacy.

#### The SHAPE of research impact

At the end of 2022, the Academy, in its first major collaboration with the British Academy, commissioned researchers at the Leverhulme Centre for Demographic Science to assess the value of research in the social sciences, humanities and arts (SHAPE) disciplines and its global societal impact. Led by Professor Melinda Mills FAcSS FBA the programme of work analysed the REF2021 Impact Case Study dataset to establish a robust evidence base for the Academies, higher education sector and policymakers to explore and articulate the value of SHAPE research both in the UK and around the world. The work was done throughout 2023.

The resulting report, 'The SHAPE of research impact', uses a range of powerful examples to demonstrate the ways in which social sciences, arts and humanities research is an investment in innovation, in people and in places, with diverse impacts across a range of policy areas. Some of these emphasise SHAPE's world-leading impact across the globe, spreading knowledge, improving lives and bolstering the UK's position and global status.

"The SHAPE of Research Impact" demonstrates how research in the social sciences, arts and humanities is:

- Bolstering UK expertise and strength in areas of competitive advantage
- Tackling societal challenges

- Helping to understand people and empower communities here in the UK
- Spreading beyond traditional disciplinary boundaries to create impact
- A smart investment, with impact providing value for money

The report was launched in January 2024 with a webinar hosted by author and journalist Dr Gillian Tett OBE FAcSS and was attended by over 100 individuals from the higher education and policy sectors. Media coverage was secured in *Research Professional*, with further articles from the Academy focused on how university-based social science research is contributing to tackling societal challenges published at *Times Higher Education* and the Higher Education Policy Institute's blog.

The Academy worked with the British Academy to develop accompanying messaging documents to share with policymakers focused on the report's key messages, plus an additional briefing document specifically highlighting the value of social science research impact to the UK.

#### Advocating for social science with government

Throughout 2023, the Academy developed a suite of briefings setting out our position on a number of key policy issues, including international students, employability of social scientists, numeracy and the social sciences, and ensuring a thriving social science research community in a challenging research and development landscape. Member learned society inputs also helped inform our response to key policy announcements during the year on research fellowships, Horizon Europe association and the UK's net zero plans.

As part of our advocacy work in 2023, the Academy responded to consultations on plans for REF 2028 and how population statistics are compiled, in addition to widening our public affairs network through correspondence with Ministers, civil servants and parliamentarians about policy related to the health of social science.

To encourage and help facilitate our wider communities to engage with social science inputs into policy work, the Academy continued to publish a monthly policy monitor, which lists the consultations and inquiries from the UK's four legislatures and governments that require social science evidence. A monthly policy update on recent news in the policy sphere which related to or impacted the social sciences in the UK was widely shared with and beyond the Fellowship.

#### **Building relationships**

Following the establishment of the Forum for Leaders in Social Science in 2022, which offers a knowledge sharing and discussion space for those with executive and lead responsibilities for the social sciences in universities, 2023 saw Professor Nick Vaughan-Williams FAcSS succeed Professor Richard Black FAcSS as Chair. Meetings throughout the year continued to be well attended and offered the opportunity for members to discuss a range of topical issues being faced by the community.

In addition, the Academy continued to build upon its strategic relationships and alliances with other UK organisations and international sister bodies in support of the social sciences. It also further developed its wider networks in support of the promotion of and advocacy for the social sciences with policy and decisionmakers.

#### 7. Recognising excellence in the social sciences

The Academy recognises and celebrates excellence in social science research and application through its highly regarded Fellowship. It also works closely with, and supports where possible, the strong community of learned and professional societies in the social sciences, most of whom are affiliated member societies.

At the close of 2023 the Academy membership comprised 1528 paid Fellows and 48 member social science (learned) societies.

#### **Fellowship**

The Academy welcomed 103 new Fellows during 2023 from across academia and the public and private sectors, conferred for their eminence, impact and wider contributions to social science. All Fellowships were peer reviewed to ensure the Academy continued to sustain excellence in its professional community and were conferred in two rounds during the year. The retention rate remained high at 93%.

22% of new Fellows self-identified as from ethnic communities; 40% identified as women; and 85% were from the academic sector. The latter underrepresents the extent of Fellows' involvement in 'practice' as many academic Fellows are engaged in applied social sciences. The number of nominees residing in England was 73%, and 20% were from Scotland, Wales and Northern Ireland.

We are grateful for the work of our Nominations Committee (chaired by Professor John Scott CBE FBA FAcSS) and our Practitioner and Academic Fellow Search Committees, chaired respectively by Andy Ross FAcSS and Professor Ian Rivers FAcSS. We also thank our Fellows and member learned societies for their nominations. Fellows are warmly thanked for contributing their expertise to a range of the Academy's activities throughout the year, including speaking at events, submitting comment pieces to our themed Campaign hubs, as guests on the We Society podcast, featuring in our 'Meet our Fellows' series, as committee members and much more. In particular, 242 (16%) contributed insights to our online strategy consultation, a figure well above sector industry standards.

#### 2023 Public honours

We congratulate our Fellows who were recognised with public honours for their contributions to the social sciences in 2023.

- Professor Sir Vernon Bogdanor CBE FBA FAcSS Professor of Government, King's College London, who was awarded a Knighthood for services to political science.
- **Professor Dame Diane Coyle FAcSS**, Bennett Professor of Public Policy at the University of Cambridge, who received Dame Commander of the Order of the British Empire for services to economics.
- Dr Kevin Daly FAcSS, Co-Head of Central and Eastern Europe, Middle East and Africa Economics at Goldman Sachs' Global Macro Research, who received an OBE for services to economics.
- **Professor Jane Falkingham OBE FACSS** Professor of Demography and International Social Policy, University of Southampton, who received a CBE for services to demographic research.
- **Professor Becky Francis FBA FAcSS** Chief Executive Officer, Education Endowment Foundation, who received a CBE for services to education.

- Andrew Haldane FAcSS FRS FRSA, Chief Executive of the Royal Society of Arts, who received a CBE for services to the economy and public policy.
- **Professor David Halpern FAcSS** Chief Executive, The Behavioural Insights Team, who received a CBE for public service.
- Professor Kate Pickett FRSA FFPH FAcSS Professor of Epidemiology, University of York, who received an OBE for services to Societal Equality.
- Professor Tim Vorley FAcSS Pro Vice-Chancellor and Dean, Oxford Brookes Business School, who received an OBE for services to enterprise, entrepreneurship and innovation.

#### Member Learned Societies

Learned societies and professional bodies in the social sciences are at the heart of the Academy as independent bodies affiliated to the Academy through membership. They represent distinct disciplines, interdisciplinary areas, and professional communities, and bring subject specific depth to complement the Academy's social science sector-wide breadth of excellence. Collectively, the Academy and member societies are a large and robust pancommunity voice for the social sciences and social scientists.

The Academy actively engaged with its member learned societies throughout the year to encourage networking, knowledge sharing, capacity building and collaboration on advocacy. In 2023 we retained 100% membership of our 48 societies. These include the lead learned societies for the major social science disciplines, together with many of those representing sub-disciplines and cross-disciplinary areas. We thank them for being part of the Academy.

The CEOs and Chief Officers of the societies met, as usual, on a termly basis to discuss topics ranging from Charity Commission updates to the ACCESS programme of social science leadership in climate and environmental challenges. In particular, the Academy and its member societies worked ever more closely together to help advance Equality, Diversity and Inclusivity (EDI) in the social sciences, in collaboration with the ESRC (see section 8). The subgroup *Virtual Conferences Network* met monthly to exchange insights on operational challenges of running events.

#### Our Member Learned Societies in 2023:

Association for Psychosocial Studies (APS)

Association of Law Teachers (ALT)

Association of Professors of Social Work (APSW)

Association of Social Anthropologists of the UK (ASA)

Behavioural Science and Public Health Network (BSPHN)

British Academy of Management (BAM)

British Accounting and Finance Association (BAFA)

British Association for Applied Linguistics (BAAL)

British Association for International and Comparative Education (BAICE)

British Association for Slavonic and East European Studies (BASEES)

British Educational Leadership, Management and Administration Society (BELMAS)

British Educational Research Association (BERA)

British International Studies Association (BISA)

British Psychological Society (BPS)

British Society for Population Studies (BSPS)

British Society of Criminology (BSC)

British Society of Gerontology (BSG)

British Sociological Association (BSA)

British Universities Industrial Relations Association (BUIRA)

Council for Hospitality Management Education (CHME)

Development Studies Association (DSA)

Economic History Society (EHS)

European Academy of Occupational Health Psychology (EAOHP)

Government Social Research Profession (GSR)

Housing Studies Association (HSA)

Joint University Council of the Applied Social Sciences (JUC)

Leisure Studies Association (LSA)

Media, Communications and Cultural Studies Association (MeCCSA)

Political Studies Association (PSA)

Regional Science Association International, British and Irish Section (RSAI)

Regional Studies Association (RSA)

Royal Anthropological Institute (RAI)

Royal Economic Society (RES)

Royal Geographical Society (RGS with IBG)

Royal Statistical Society (RSS)

Royal Town Planning Institute (RTPI)

Scottish Economic Society (SES)

Social Policy Association (SPA)

Social Research Association (SRA)

Society for Research into Higher Education (SRHE)

Society for Studies in Organizing Healthcare (SHOC)

Society for the Advancement of Management Studies (SAMS)

Society of Legal Scholars (SLS)

Society of Professional Economists (SPE)

Socio-Legal Studies Association (SLSA)

UK Association for Language Testing and Assessment (UKALTA)

**UK Evaluation Society (UKES)** 

University Association for Contemporary European Studies (UACES)

#### Annual Lecture

Our flagship event of the year, the Academy's Annual Lecture, was delivered by Professor Lucie Cluver FAcSS, who explored the role of social science in protecting us against future global threats. Attended by Academy Fellows and members of the public, Lucie drew on her policy-focused research on the vulnerabilities faced by children and adolescents in sub-Saharan Africa to discuss the questions, challenges and possible solutions that have begun to emerge in the face of shared threats to society.

#### Contemporary Social Science Journal

The Academy's interdisciplinary and international journal, *Contemporary Social Science*, continued an active programme of work. During the year, Editor, Professor David Bailey FAcSS published highly topical, themed issues on Covid-19, sport and society; People, places and policies beyond Brexit; and Levelling up or down? Regional inequalities in the UK. A general issue involved a mix of early career researchers and well-established names.

For the first time, the journal has a two-year impact factor (IF) of 2.4, and it was ranked sixth in social sciences in the emerging sources citation index (ESCI). In 2023, the journal sustained

its upwards trajectory, receiving 152,000 downloads, a growing social media presence and high altimetric scores on many recent papers.

Warm thanks are extended to publishers Taylor & Francis (T&F), and in particular to Jonathan Manley who retired in December 2023.

#### 8. Widening participation and skills in the social sciences

The Academy supports widening participation and skills in the social sciences in principle and in practice. It raises awareness among decision makers, employers and students of the skills and employability of social science graduates; and it promotes and shares good practice in equality, inclusion and diversity (EDI) in education and higher education.

Furthermore, the study, research and understanding of equality, diversity and inclusion (EDI) is, in different ways, an inherent part of many social science subjects. EDI issues in this context include ethnicity, racial diversity and inclusion, gender equality, and socio-economic inequalities affecting various groups and places throughout time.

As part of our work to widen participation and skills in the social sciences, this year, the Academy launched its EDI partnership project, a joint programme between the Academy of Social Sciences, its member social science societies and the Economic and Social Research Council (ESRC, UKRI). The project aims to encourage and facilitate greater awareness of, and actions to support, EDI across member social science societies and disciplines, by working together to share resources, learning and to increase the potential to effect real and positive change.

#### Sharing good practice

To share knowledge efficiently with our member learned societies, the Academy launched an EDI resource hub which drew together free good practice EDI guidance – more than 100 resources - from across the Academy, our member societies and other organisations. Specifically, it focused in 2023 on how to embed and prioritise EDI across six areas: governance and leadership, funding, membership, events, publishing, and research groups and networking communities. It also features resources related to accessible design and inclusive language.

#### Supporting EDI initiatives in the higher education sector

As part of our EDI Project, the Academy in partnership with ESRC awarded just under £69,000 in small grants to support five EDI initiatives and interventions by the Academy's member social science societies. After a competitive round of bids from over 40% of the learned societies in the Academy's network and careful consideration, an independent external assessment panel awarded funding to the Royal Statistical Society, the Royal Economic Society, the Royal Town Planning Institute, the Leisure Studies Association, and the British Psychological Society and the British Educational Research Association (joint bid).

The projects encompass a range of initiatives, aimed at specific areas of challenge in each of the discipline areas. The learning from these has the capacity to be transferred and scaled across the wider learned society network, providing invaluable insight to support EDI progress across social science communities and beyond.

#### Reporting on the state of EDI in the social sciences

Following a request from member learned societies, the Academy procured and commissioned analyses of Higher Education Statistics Agency (HESA) and POLAR IV data. The purpose is to provide systematic insights on the state of EDI in higher education within the social sciences as a whole and in individual social science disciplines. The resulting summary data report, published in 2024, provides top level analysis of how the social sciences are faring across EDI characteristics. It paves the way for societies to interrogate and analyse data on their specific disciplines, to help inform their ongoing EDI work.

#### 9. A sustainable future for the Academy

As the only body in the UK that exists solely to represent the social sciences, in 2023 the Academy continued to work to ensure its future as an independent, effective and respected champion of social science, with sufficient and sustainable funding, and strong community support, was maintained.

#### Refreshing the strategy

A key area of work throughout the past year has been the formulation of the Academy's next five-year strategy which outlines our objectives for promoting social science in the UK for public benefit between 2024 and 2029. The process was led by the Executive Committee and informed by consultations with Academy Fellows, Council members, Executive Committee, Campaign Board, our member learned societies, Academy staff and other stakeholders. This activity allowed us to engage with our communities to understand what they see as priorities for the Academy's work and for ensuring its future.

This refreshed strategy has six strategic objectives:

- 1. Embed social science evidence and mindsets more fully across governments and decision-makers, enhancing awareness of, demand for, and use of social science evidence and building greater parity of esteem between social science and STEM.
- 2. Safeguard the social sciences: seeking to sustain their 'health' in secondary education, higher education and research, and their funding, in a complex setting subject to changing political pressures.
- 3. Foster strong, skilled and diverse pipelines of social scientists for the benefit of the social sciences, society, employers and individuals.
- 4. Grow the public image and understanding of social science with the long-term aim of achieving parity of public recognition with science and technology.
- 5. Recognise and support excellence in social sciences, recognising that the UK is a world leader in this sector and that the social science 'ecosystem' needs nourishing.
- 6. Ensure a sustainable future for the Academy and its work to 'promote social sciences in the UK for public benefit'.

We look forward to working with all of our communities over the next five years in delivering the strategy.

#### Raising our profile

The Academy's communications activities throughout 2023 built on its previous success by establishing consistent and regular communications activity on social media, through our website and via our monthly e-newsletter, to further raise our profile. 2023 saw the Academy establish its presence on LinkedIn for the first time to reach new audiences and increase

awareness of the Academy's work. In addition, the website has been further developed providing opportunities to celebrate new Fellows and share the Academy's activities, and news from the social sciences sector more widely, with our audiences.

#### Retaining support

Strong working relationships with the Academy's Fellows, member social science societies, Campaign supporters, and other funders and supporters were maintained and strengthened in 2023. All four communities are pillars of the Academy's future and add substantially to our work. The Academy's retention levels for its Fellows, learned society members and Campaign supporters remained very strong in 2023, with a further three universities joining the Campaign for Social Science and expanding our supporter base. ESRC (UKRI) are warmly thanked for funding the new EDI partnership project.

#### 10. Financial overview

The Academy's financial statements are presented in a new format from 2023 that shows more clearly how expenditure relates to our main areas of work in the year, which in turn relate directly to our strategy objectives. Thus, there is alignment for the reader between strategy, work accomplished, and expenditure.

Thanks to strong support from those who fund our work, and to our prudent budgeting and well managed cost controls, we ended the year with a modest positive outturn on both the Academy's unrestricted operations and the Campaign's dedicated (restricted) operations. The new EDI project operated for its first year in 2023 within budget.

Incoming resources totalled £702,371 (2022: £466,642) split between core (unrestricted) £373,653 (2022: £341,682) and restricted £328,718 (2022: £124,960) funds. The major income sources are shown in Figure 1, with member subscriptions comprising almost 50% of total income and around 90% of the unrestricted income. Donations/project funding and Campaign supporter sponsorships account for the majority of the restricted income.

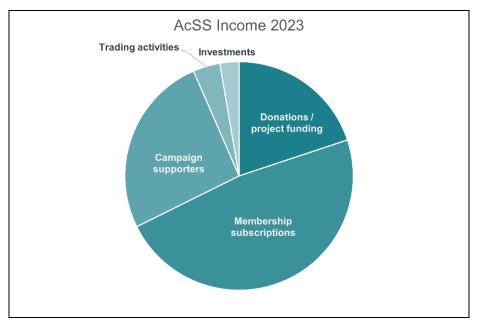


Fig. 1 A graph to show the proportions of income received by the Academy in 2023

The increase in unrestricted income, compared with 2022, reflects a combination of inflation increases applied to Fellows subscriptions in January 2023 (6%) plus increased income from investments. The increase in restricted income represents growth in the number of Campaign supporters (income of £216,218 in 2023 c/w £174,405 in 2022) and funding for the new EDI partnership project in 2023 (£112,500). [Please note that the restricted income in 2022 is a net figure after subtracting end of project return funds.]

Once again, we had strong, sustained and very welcome support from those funding our core work: our Fellows (93% subscription renewal rate); social science society members (100% renewal rate); and Campaign supporters and sponsors (100% renewal rate). We are immensely grateful to those who believe in what we do to promote the social sciences and we thank you all warmly.

Total expenditure in 2023 was £643,681 (2022: £618,804). Of that, the unrestricted expenditure was £348,977 (2022: £303,566) and restricted funds expenditure £294,704 (2022: £315,238). The increase in unrestricted expenditure also reflected a contribution to the SHAPE of Impact project in association with the British Academy and an increase in staff costs. The largest single component of restricted expenditure was on the Campaign for Social Science activities, of £179,378 (2022: £160,283). The slight drop in restricted expenditure overall reflected the changing balance of work across other projects. Staff costs across the organisation were, as usual, the single largest item of expenditure.

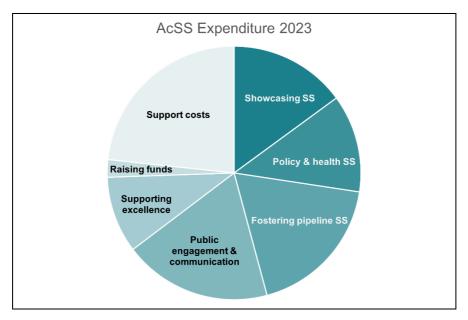


Fig. 2 A graph to show the proportions of expenditure under the Academy's charitable activities in 2023

The total expenditure is displayed across the main areas of Academy operations in Figure 2. Broadly equal sums were expended in our work to showcase social science, on policy and advocacy for the 'health' of the social sciences, and in our new EDI project which was the focus of work to foster a diverse and strong pipeline of social science talent. A slightly higher proportion went on public engagement and communications, which reflects the costs of production of the podcast series in addition to the developing our communications activities. Remaining areas of expenditure were on the administration of Fellowship and membership and a modest sum spent directly on raising funds. Support and governance costs are distributed across these operating areas in ratio to the staff costs.

At the end of 2023, the balance sheet stood at £654,134 (2022: £589,783), of which restricted funds comprised £367,865 (2022: £331,528). The majority of the latter relates to two programmes – the Campaign for Social Science (£218,829), and strategic development (£117,999). The unrestricted

general fund reserves stood at £285,269 (2022: £258,255). The Academy is thus well placed to invest modestly over the coming years in new initiatives in support of its Strategy, 2024-29, while retaining sufficient reserves (a minimum of 50% of annual expenditure) against the significant risks in its funding environment.

#### **Our supporters**

In 2023, the Academy's work was supported by its Fellows, in many different ways, including sharing their knowledge and expertise, using their contact networks, assisting us in matters of good governance and in making Fellowship nominations, ensuring our professional community is continually renewed. Their time, energy and effort are freely given and they are very warmly thanked for their support. Fellows' subscriptions also underpin the core funding of the Academy and its work.

The Campaign for Social Science was sponsored in 2023 by 34 UK universities from across England, Scotland and Wales, the British Sociological Association, and by lead commercial sponsor, Sage Publishing. Without this support the Campaign would not have been able to progress this year with new activities to promote the social sciences and in particular to showcase the role of social science evidence relevant to public policy. Nor would the Academy have been able to be as active in its policy work to support the standing of the social sciences. We thank them all, and we particularly thank Sage for enabling us to commission data analyses that helped inform our policy report, *Reimagining the recipe for research and innovation: the secret sauce of social science*, and for partnering on, and providing technical assistance for, the Campaign Annual Lecture and other Campaign events. We also extend our thanks to those Campaign supporters who partnered with us on numerous events as part of the *Election 24: ideas for change based on social science evidence* project.

The ESRC (and its parent body UKRI) is gratefully acknowledged for the £112,500 received in 2023 to support the EDI Project. The Academy matches the ESRC staff support contribution with in-kind staff and website support.

Finally, we thank the major UK donor whose donation of £200,000 continues to be used to help our strategic development. We respect his wish to remain anonymous.

#### Campaign supporters in 2023:

Sage (Campaign sponsor)

Anglia Ruskin University (Silver supporter)

Arden University (Silver supporter)

British Sociological Association (Silver supporter)

Brunel University London (Silver supporter)

City University London (Bronze supporter)

Durham University (Bronze supporter)

King's College London (Silver supporter)

Lancaster University (Silver supporter)

Newcastle University (Gold supporter)

Queen Mary University of London (Silver supporter)

Royal Holloway University of London (Bronze supporter)

Swansea University (Silver supporter)

The London School of Economics and Political Science (Bronze supporter)

The Open University (Silver supporter)

The University of Edinburgh (Silver supporter)

The University of Manchester (Silver supporter)

The University of Sheffield (Silver supporter)

The University of Warwick (Silver supporter)

UCL (Silver supporter)

University of Aberdeen (Silver supporter)

University of Birmingham (Silver supporter)

University of Bristol (Silver supporter)

University of East Anglia (Silver supporter)

University of Essex (Gold supporter)

University of Exeter (Gold supporter)

University of Glasgow (Gold supporter)

University of Leeds (Bronze supporter)

University of Oxford (Silver supporter)

University of Southampton (Gold supporter)

University of St Andrews (Silver supporter)

University of Stirling (Gold supporter)

University of Strathclyde (Silver supporter)

University of Sussex (Silver supporter)

University of the West of England (Silver supporter)

University of York (Bronze supporter)

#### 11. People and governance

#### Staff team

In the first half of 2023 we completed the major changes in our staff team that commenced in Autumn 2022. We have re-shaped our Campaign, policy and public affairs team, integrating the Campaign and policy work more fully and increasing advocacy capacity. Staff resources were doubled to 3 FTEs and the team is now led by the new role of Head of Policy and Public Affairs (Dr Ed Bridges) and supported by a new post of Events and Engagement Officer (Theresa Flach).

Funding from ESRC (UKRI) for the EDI partnership project has enabled the appointment of a part-time EDI Manager (Dr Lizzie Norman-Sargent). A change in Membership Manager (Annie Hogan) led to a timely review of our CRM and our database needs for the future and supported the Fellows' survey in Autumn 2023. Re-instatement of a full time Senior Communications Manager (Amy Williams) has led to a step change in our media and social media presence, our profile and reach, and website content in the nine months since starting in post in May 2023.

Particular thanks to Dr Sarah Jones (Director of Operations) and Dr Rita Gardner FAcSS (Chief Executive) for managing this period of transition while sustaining the core work of the Academy, and to Steve Grundy for sterling work as Campaign Manager throughout. Ian Williams and David Wilson kindly provided book-keeping and professional accountancy support, respectively.

We ended the year with an integrated, productive and forward-looking staff team, keen to start work on the 2024-2029 strategy.

We decided to continue to operate as a virtual organisation, having reviewed the options again at the start of the year. We continued to be aware of, and to mitigate, the potential risks to staff welfare and integration of this style of working by being open and caring as an organisation, by meeting regularly as a 'virtual' team, in work-related subgroups, and in face-to-face meeting. We also ensured all staff have appropriate equipment, advice and ready access to IT support.

Activities were further supported by external services suppliers and professional advisors, most notably for specialist IT, payroll and pensions, technical website development, and accountancy and audit.

During the year we also engaged external contractors to produce and help market the We Society podcasts (Whistledown Studios); to provide data analytics for one of the policy reports (Digital Science) and also for EDI data analysis and visualisations (Paul Graves).

#### Council

The Academy is governed by its Council (Board of Trustees) and supported by six specialist committees, all consisting of eminent social scientists mostly drawn from the Academy's Fellowship.

The Academy's Council has overall responsibility for the charity and its members act as Directors for the company. They have responsibility for ensuring the Academy operates within its charitable objectives, providing strategic direction and monitoring of the Academy's performance against annual workplans. The planning, organisation and delivery of the work of the Academy is delegated to the Chief Executive and her staff team. The Council is chaired by the President and comprises 21 members, one-third of whom are elected by the Fellowship, one-third by member social science societies, and one-third are appointed by the Council. Trustees serve a three-year term, renewable for one further term of three years.

The Council met, as planned, on three occasions in 2023, chaired by President, Will Hutton FAcSS. The meeting in February 2023 agreed the workplan and budget for the year. The meeting in May, approved the Annual Directors' Report and Accounts; and the meeting in October approved the refreshed strategy for 2024-2029. The Council approved new conferments to Fellowship in February and August, following careful scrutiny by the Nominations Committee.

Council was supported in its governance role by expert committees of Council, the Chairs of which sit on the Council. The main committees of Council in 2023 remained unchanged: the Audit and Risk Management Committee, Campaign Board, CEOs of Learned Societies Group, Executive Committee, Nominations Committee and Remunerations Committee.

Throughout the year, these groups were involved in consultation and decision-making on the strategy refresh project, which was led by the Executive Committee of senior trustees and the Chief Executive. The Executive Committee met regularly each month to advise the CEO and deal with any urgent governance matters between Council meetings.

During 2023 one Council member retired on completion of her term (Professor Sasha Roseneil FAcSS) and one sadly passed away (Lord Bob Kerslake FAcSS). Two new members were elected onto the Council, Professor John Scott FAcSS and Professor Imogen Tyler FAcSS. Prof Nic Beech FAcSS remained as Honorary Treasurer, Prof Jil Matheson FAcSS as Honorary Secretary, Prof Bobby Duffy FAcSS as Chair of the Campaign Board, and Prof Tony McEnery FAcSS as Chair of the Audit and Risk Management Committee. Prof John Scott CBE FAcSS was appointed Chair of the Nominations Committee. All committees met as planned and meetings were a mix of virtual and in person.

#### Governance

The Academy of Social Science is a company limited by guarantee, incorporated on 24 September 1999, and is registered as a charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Will Hutton FAcSS remained President of the Academy, in the third year of his term. The President's role combines that of figurehead for the Academy with active leadership including chairing the

meetings of Council and of the CEOs of Learned Societies Group; overseeing the proceedings of the Annual General Meeting; representing the Academy at ceremonial occasions and at high profile external meetings and events; managing relationships with selected high profile stakeholders; and appointing the Chief Executive of the Academy, subject to approval by Council.

#### Induction and Training of new Trustees

New Trustees are subject to a formal induction process, which includes introductions to their legal obligations under Charity and Company Law, the relevant Charity Commission's guidance, such as on public benefit and on advocacy and campaigning, the Charity's governing documents, the committee structure and decision-making processes, and recent financial performance of the charity.

Trustees are recruited based upon their skills, sector knowledge and experience and may attend relevant courses as training to enhance their knowledge and the undertaking of their role. The Trustees confirm that they have had regard for the Charity Commission guidance on public benefit when reviewing and planning activities in 2023 and for future years.

#### Key management remuneration

The trustees receive no remuneration for their services other than the reimbursement of out-of-pocket expenses. The pay of staff, including senior staff, is reviewed annually by the Remunerations Committee and normally increased to reflect inflation, taking into account CPI, the inflation increase applied to Fellows' subscriptions, and the Academy's resources as a charity. Academy salaries are benchmarked against pay and conditions data available from similar organisations of a similar size, run on a voluntary basis. Performance related increases are awarded on an individual basis, following review by line managers and consideration of the Remuneration Committee.

#### Risk management

The trustees understand their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Guidance is provided to the trustees by the Audit and Risk Management Committee, of which the Chair sits on the Council.

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations, reputation and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Going Concern**

The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern. The Board have made this assessment in respect of the period of one year from the date of approval of these financial statements, having considered the level of reserves held and the forecast results for the next 12 months.

#### 12. Looking ahead to 2024

We look ahead to 2024 as the start of our next strategy period with a renewed sense of focus in promoting the social sciences for public benefit in the UK. Our refreshed, outward-looking strategy to 2029 outlines a number of ambitious areas of activity, including work to embed social science evidence and mindsets more fully across governments and decision-makers. In addition, the Academy's team will align further our work to showcase and advocate for social sciences and build on existing work to grow the public image and understanding of social science, safeguard its health in secondary education, higher education and research, and seek to enhance EDI across the social sciences and to foster diverse and flourishing future generations of social scientists.

The UK is facing major challenges, from accelerating environmental change to economic productivity, housing provision, and an NHS under severe pressure, to name but a few. These are multi-dimensional issues that transcend departmental structures. The new government will require cross-disciplinary evidence to help in formulating and implementing policy, including much social science evidence. In 2024 one of our foci will be a major new research-led project to explore if, and how, the UK government's evidence infrastructure could be developed so as to deliver better outcomes.

Working with our communities, we look forward to implementing this and other elements of our action plan for 2024 as a step towards our vision to see the social sciences widely valued for their contributions to society, the economy, environment and wellbeing, supported by capable and inclusive communities of academics and other professionals, learned societies and students.

#### 13. Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Generally Accepted Accounting Practice.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees and signed on their behalf by:

Will Hutton FAcSS President

By Order of the Board pursuant to a resolution of Council 15 May 2024

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ACADEMY OF SOCIAL SCIENCES FOR THE YEAR ENDED 31ST DECEMBER 2023

I report to the charity trustees on my examination of the accounts of The Academy of Social Sciences ('the Company') for the year ended 31<sup>st</sup> December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for our work or for this report.

#### Responsibilities and basis of report

As the Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accounts in England and Wales ('ICAEW'), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with section 396 of the 2006 Act other than any requirement that the
  accounts give a 'true and fair view' which is not a matter considered as part of an independent
  examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Holland-Leader FCA Knox Cropper LLP Chartered Accountants

I Holland - hade

65/68 Leadenhall Street London, EC3A 2AD

# ACADEMY OF SOCIAL SCIENCES STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023

			2023			2022	
INCOME FROM	Notes	Unrestricted	Restricted £	Total	Unrestricted £	Restricted	Total £
Donations, Legacies and Subscriptions	2	335,584	320,927	656,511	315,927	124,730	440,657
Other Trading Activities	3	26,868	520,921	26,868	23,779	124,730	23,779
Investment Income	4	11,201	7,791	18,992	1,976	230	2,206
TOTAL INCOME		373,653	328,718	702,371	341,682	124,960	466,642
EXPENDITURE ON							
Raising Funds	5	4,750	9,612	14,362	4,334	12,066	16,400
Charitable Activities	5	344,227	285,092	629,319	299,232	303,172	602,404
TOTAL EXPENDITURE		348,977	294,704	643,681	303,566	315,238	618,804
NET (LOSSES)/GAINS							
ON INVESTMENT ASSETS	12	3,338	2,323	5,661			
NET INCOME/(EXPENDITURE)							
AND NET MOVEMENT IN FUNDS		28,014	36,337	64,351	38,116	(190,278)	(152,162)
Transfer Between Funds	15	-	-		-	-	-
NET MOVEMENT IN FUNDS		28,014	36,337	64,351	38,116	(190,278)	(152,162)
FUND BALANCE BROUGHT FORWARI AT 1 <sup>ST</sup> JANUARY 2023	)	258,255	331,528	589,783	220,139	521,806	741,945
FUND BALANCE CARRIED FORWARD AT 31 <sup>ST</sup> DECEMBER 2023		£286,269	£367,865	£654,134	£258,255	£331,528	£589,783

All the activities reported above represent continuing operations.

#### **BALANCE SHEET**

# **AS AT 31<sup>ST</sup> DECEMBER 2023**

Notes   E   E   E   E   E   E   E   E   E			2	2023		22
Tangible assets Investments       11 12 258,054 258,054 265,274       815 265,274 266,089         CURRENT ASSETS         Debtors Cash at Bank       13 7,320 419,246 341,624 341,624 341,624 426,566 379,878         CREDITORS: Amounts falling due within one year within one year Net Current Assets       14 (32,132) (56,184) 394,434 323,694         NET ASSETS       £654,134       £589,783         CHARITY FUNDS       16 286,269 258,255 Restricted Funds       258,255 331,528		Notes	£	£	£	£
The stricted Funds   12   258,054   265,274   259,700   266,089	FIXED ASSETS					
CURRENT ASSETS       Debtors Cash at Bank     13 7,320 419,246 341,624 341,624 379,878       CREDITORS: Amounts falling due within one year within one year     14 (32,132) (56,184)       Net Current Assets     394,434 323,694       NET ASSETS     £654,134 £589,783       CHARITY FUNDS     286,269 258,255 8,255 8,255 331,528       Restricted Funds     15 367,865 331,528	Tangible assets	11		1,646		815
CURRENT ASSETS         Debtors       13       7,320       38,254         Cash at Bank       419,246       341,624         426,566       379,878             CREDITORS: Amounts falling due within one year       14       (32,132)       (56,184)         Net Current Assets       394,434       323,694         NET ASSETS       £654,134       £589,783         CHARITY FUNDS         Unrestricted Funds       16       286,269       258,255         Restricted Funds       15       367,865       331,528	Investments	12		258,054		265,274
Debtors       13       7,320       38,254         Cash at Bank       419,246       341,624         426,566       379,878     CREDITORS: Amounts falling due within one year  Net Current Assets  14 (32,132) (56,184				259,700		266,089
Cash at Bank       419,246       341,624         426,566       379,878             CREDITORS: Amounts falling due within one year       14       (32,132)       (56,184)         Net Current Assets       394,434       323,694         NET ASSETS       £654,134       £589,783         CHARITY FUNDS         Unrestricted Funds       16       286,269       258,255         Restricted Funds       15       367,865       331,528	CURRENT ASSETS					
426,566       379,878         CREDITORS: Amounts falling due within one year       14       (32,132)       (56,184)         Net Current Assets       394,434       323,694         NET ASSETS       £654,134       £589,783         CHARITY FUNDS         Unrestricted Funds       16       286,269       258,255         Restricted Funds       15       367,865       331,528	Debtors	13	7,320		38,254	
CREDITORS: Amounts falling due within one year       14 (32,132)       (56,184)         Net Current Assets       394,434       323,694         NET ASSETS       £654,134       £589,783         CHARITY FUNDS       Unrestricted Funds       16 286,269 258,255         Restricted Funds       15 367,865       331,528	Cash at Bank		419,246		341,624	
within one year       14       (32,132)       (56,184)         Net Current Assets       394,434       323,694         NET ASSETS       £654,134       £589,783         CHARITY FUNDS         Unrestricted Funds       16       286,269       258,255         Restricted Funds       15       367,865       331,528			426,566		379,878	
Net Current Assets         394,434         323,694           NET ASSETS         £654,134         £589,783           CHARITY FUNDS         Unrestricted Funds         16         286,269         258,255           Restricted Funds         15         367,865         331,528	CREDITORS: Amounts falling due					
NET ASSETS         £654,134         £589,783           CHARITY FUNDS         Unrestricted Funds         16         286,269         258,255           Restricted Funds         15         367,865         331,528	within one year	14	(32,132)		(56,184)	
CHARITY FUNDS         Unrestricted Funds       16       286,269       258,255         Restricted Funds       15       367,865       331,528	Net Current Assets			394,434		323,694
Unrestricted Funds       16       286,269       258,255         Restricted Funds       15       367,865       331,528	NET ASSETS			£654,134		£589,783
Restricted Funds 15 367,865 331,528	CHARITY FUNDS					
	Unrestricted Funds	16		286,269		258,255
£654,134 £589,783	Restricted Funds	15		367,865		331,528
				£654,134		£589,783

For the year ending 31<sup>st</sup> December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and that an independent examination is needed.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Financial statements were approved by the Directors on 2024 and signed on their behalf by:

Will Hutton FAcSS, President Professor Nic Beech FAcSS, Hon. Treasurer

Registered Company Number: 03847936 Registered Charity Number: 1088537

# **STATEMENT OF CASH FLOWS**

# AS AT 31<sup>ST</sup> DECEMBER 2023

	N	lotes	2023		2022
			£		£
NET CASH GENERATED FROM OPI ACTIVITIES CASH FLOWS FROM INVESTING AG		Α	48,220	)	(129,737)
Proceeds from sale of investments	CIIVIIIES		117,522	)	
Purchase of investments			(360,87		_
Purchase of tangible fixed assets			(2,47	,	_
Interest Received			18,992	,	2,206
TOTAL CASH FLOWS FROM INVES	TING ACTIVITIES		(226,828		2,206
CASH FLOWS FROM FINANCING A	CTIVITIES			<u> </u>	-
NET CHANGE IN CASH AND CASH	EQUIVALENTS		(178,608	3)	(127,531)
CASH AND CASH EQUIVALENTS AT	T BEGINNING OF		602,898	3	730,429
CASH AND CASH EQUIVALENTS AT	END OF THE YEAR		£424,290		£602,898
A CASH FLOWS FROM OPERA Surplus/(deficit) for the year Depreciation Investment Income (Increase)/Decrease in debtors Increase/(Decrease) in creditor Investment gains Net cash(used in)/provided by  COMPONENTS OF CASH Cash at Bank Cash held by investment mana	s rs by operating activities		64,35 <sup>2</sup> 1,640 (18,992 30,93 <sup>2</sup> (24,052 (5,66 <sup>2</sup> 48,220 419,246 5,04 <sup>2</sup> £424,290	0 2) 4 2) 1) 0 	(152,162) 1,976 (2,206) 22,716 (61) - (129,737) 341,624 261,274 £602,898
B ANALYSIS OF CHANGES IN				A 1 0	14-4
	At 1st January	Cash	Flows	At 3	
	<b>2023</b> £		£	£	2
Cash Loan	602,898 <u>(10,000)</u>		3,608) 	424	,290 <u>000)</u>

£592,898

£(178,608)

£414,290

#### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023

#### 1. ACCOUNTING POLICIES

### **Company Status**

The Academy is a charitable company limited by guarantee and incorporated in England and Wales. The members of the company are the Fellows and Learned Societies listed in the membership register. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. A description of the nature of the charitable company's operations and its principal activity is disclosed in the Directors' Report. The charitable company's registered office is stated on page 1.

#### **Basis of Preparation and Assessment of going concern**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) Second Edition issued in October 2019 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes there are no uncertainties about the Charity's ability to continue as a going concern.

#### **General Funds**

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

#### **Restricted Funds**

Restricted Funds are those funds which may only be applied to purposes specified by the donor. Details of Restricted Funds are set out in Note 15 to the financial statements.

#### Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably. Subscriptions from members are payable on 1 January each year and are recognised in the year in which they are received. Donations are recognised when received. Other income is recognised when received.

#### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

#### **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

### **FOR THE YEAR ENDED 31ST DECEMBER 2023**

#### 1. ACCOUNTING POLICIES (continued)

#### Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include backoffice costs, finance, personnel, payroll and governance costs which support the Academy's programmes and activities. These costs have all been allocated to expenditure on charitable activities. The bases on which support costs have been allocated are set out in notes 6 and 7.

#### **Tangible Fixed Assets and Depreciation**

Computer equipment is stated at cost less depreciation.

Depreciation is provided at rates calculated to write down the cost or value of tangible fixed assets to their estimated residual values over their expected useful lives on a straight line basis at the following rate:

Computer Equipment: 33% Per Annum

#### Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash at bank and in hand

Cash bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settled the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

# **FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

#### 2. **DONATIONS, LEGACIES & SUBSCRIPTIONS**

		2023	
	Unrestricted	Restricted	Total
	£	£	£
Donations	-	139,761	139,761
Members Subscriptions	335,584	-	335,584
Supporters Scheme	-	181,166	181,166
Exchange gain	-	-	-
	£335,584	£320,927	£656,511

	2022				
	Unrestricted	Restricted	Total		
	£	£	£		
Donations	2,676	113,910	116,586		
Members Subscriptions	312,587	-	312,587		
Supporters Scheme	-	146,166	146,166		
End of project return		(138,059)	(138,059)		
Exchange gain	664	2,713	3,377		
	£315,927	£124,730	£440,657		

End of project return refers to the balance on restricted donations income that was returned to Scottish Policy Research Exchange (£97,349) following its transfer to an independent SCIO at the end of 2022, and to the EU in respect of unspent restricted grant funding by the Pro Res Project (£40,710) at the project completion.

#### 3. OTHER TRADING ACTIVITIES

	2023				
	Unrestricted	Restricted	Total		
	£	£	£		
Royalties	7,040	-	7,040		
Journal Income	18,828	-	18,828		
Annual reception	1,000	-	1,000		
	£26,868	£-	£26,868		

#### 4. OTHER TRADING ACTIVITIES

	2022				
	Unrestricted £	Restricted £	<b>Total</b> £		
Event Income			-		
Journal Income	17,591	-	17,591		
Annual reception	6,188	-	6,188		
	£23,779	£-	£23,779		

# **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

# FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023

#### 4. **INVESTMENT INCOME**

	2023				
	Unrestricted	Restricted	Total		
	£	£	£		
Bank Interest	4,618	3,213	7,831		
Income from investments	6,582	4,579	11,161		
	£11,200	£7,792	£18,992		

	2022				
	Unrestricted	Restricted	Total		
	£	£	£		
Bank Interest	1,976	230	2,206		
Income from investments	-	-	-		
	£1,976	£230	£2,206		

#### 5. **TOTAL EXPENDITURE**

		2023	2022
		£	£
	Note		
Charitable expenses	6	479,518	429,528
Support costs	7	149,801	172,876
		629,319	602,404
Raising funds		14,362	16,400
Total expenditure		£643,681	£618,804

# **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

# FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023

#### 6. RESOURCES EXPENDED

Charitable expenses 2023						
	Showcase	Policy &	Fostering	Public engagement	Supporting	Total
	Social	Health	Pipeline	and	excellence in Social Science	
	Science	Social	Social	Communications		
		Sciences	Sciences			
	£	£	£	£	£	£
Room hire and events	4,187	-		-	-	4,187
Journal	15,220	-	-	-	-	15,220
Promotion & marketing	-	12,500	-	47,500	-	60,000
Research	-	12,500	5,931	-	-	18,431
Staff costs	75,831	44,775	43,100	68,581	62,362	294,649
Printing, postage & stationery	-	-	-	930	383	1,313
Donation	-	5,000	-	-	-	5,000
Subscriptions	-	3,903	-	-	-	3,903
Grants	-	-	68,780	-	-	68,780
Irrecoverable VAT	1,722	1,455	526	4,297	35	8,035
	96,960	80,133	118,337	121,308	62,780	479,518
Support costs (note 7)	38,553	22,764	21,912	34,867	31,705	149,801
	£135,513	£102,897	£140,249	£156,175	£94,485	£629,319

# **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

# FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023

# 6. RESOURCES EXPENDED (continued)

# **Charitable expenses 2022**

	Showcase Social Science	Policy & Health Social Sciences	Public engagement and Communications	Supporting excellence in Social Science	Total
	£	£	£	£	£
Room hire and events	3,593	-	-	2,806	6,399
Journal	14,516	-	-	-	14,516
Promotion & marketing	-	-	30,959	-	30,959
Staff costs	63,987	106,771	95,977	71,839	338,574
Printing, postage & stationery	-	-	-	1,560	1,560
Professional fees	-	27,600	-	1,567	29,167
Subscriptions	-	3,831	-	-	3,831
Irrecoverable VAT	946	1,641	1,625	310	4,522
-	83,042	139,843	128,561	78,082	429,528
Support costs (note 7)	32,672	54,517	49,006	36,681	172,876
_	£115,714	£194,360	£177,567	£114,763	£602,404

# **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

# FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023

# 6. RESOURCES EXPENDED (continued)

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Royal Statistical Society	24,000	-
British Psychological Society	5,000	-
Royal Economic Society	24,780	-
Leisure Studies Association	5,000	-
Royal Town Planning Institute	10,000	-
Total expenditure	£68,780	£-

#### 7. SUPPORT COSTS

	2023	2022
	Total	Total
	£	£
Room hire and events	547	2,658
Salaries and wages	68,080	71,558
Recruitment and training	4,129	8,600
Storage costs	2,969	2,757
Travel costs	5,343	3,453
IT and website costs	19,538	27,133
Professional fees	-	6,563
Sundries	2,819	3,362
Bank Charges	4,074	3,156
Irrecoverable VAT	3,851	3,245
Depreciation	1,640	1,975
Investment management fee	2,339	2,488
Governance costs	34,472	35,928
	£149,801	£172,876

#### NOTES TO THE FINANCIAL STATEMENTS (Continued)

# FOR THE YEAR ENDED 31ST DECEMBER 2023

8.	RES	TRIC	TED	<b>FUNDS</b>
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2023	Charitable Activities	2023 Total
	£	£
Staff Costs	126,846	126,846
Annual Campaign Lecture	4,188	4,188
Promotion	12,500	12,500
Donation	5,000	5,000
Website and IT	7,880	7,880
Research	12,500	12,500
Sundry expenses	10,464	10,464
Campaign for Social Science	179,378	179,378
Staff Costs	20,012	20,012
Sundry	603	603
Website and IT	5,931	5,931
Grants	68,780	68,780
Fostering Pipeline	95,326	95,326
Promotion	20,000	20,000
Strategic Development	20,000	20,000
	£294,704	£294,704
2022	Charitable	2022
	Activities	Total
	Activities £	Total £
Staff Costs	£	£
Staff Costs Annual Campaign Lecture	£ 121,721	£ 121,721
Annual Campaign Lecture	£ 121,721 4,593	£ 121,721 4,593
	£ 121,721 4,593 25,900	£ 121,721 4,593 25,900
Annual Campaign Lecture Professional and consultancy	£ 121,721 4,593 25,900 4,120	£ 121,721 4,593 25,900 4,120
Annual Campaign Lecture Professional and consultancy Website and IT Sundry expenses	£ 121,721 4,593 25,900 4,120 3,949	£ 121,721 4,593 25,900
Annual Campaign Lecture Professional and consultancy Website and IT	£ 121,721 4,593 25,900 4,120	£ 121,721 4,593 25,900 4,120 3,949
Annual Campaign Lecture Professional and consultancy Website and IT Sundry expenses Campaign for Social Science	£ 121,721 4,593 25,900 4,120 3,949 160,283	£ 121,721 4,593 25,900 4,120 3,949 160,283
Annual Campaign Lecture Professional and consultancy Website and IT Sundry expenses Campaign for Social Science Sundry	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075
Annual Campaign Lecture Professional and consultancy Website and IT Sundry expenses Campaign for Social Science Sundry Pro Res Eu Staff Costs Sundry	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814
Annual Campaign Lecture Professional and consultancy Website and IT Sundry expenses Campaign for Social Science Sundry Pro Res Eu Staff Costs Sundry Website and IT	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580
Annual Campaign Lecture Professional and consultancy Website and IT Sundry expenses Campaign for Social Science Sundry Pro Res Eu Staff Costs Sundry Website and IT Travelling	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580 3,246	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580 3,246
Annual Campaign Lecture Professional and consultancy Website and IT Sundry expenses Campaign for Social Science Sundry Pro Res Eu Staff Costs Sundry Website and IT Travelling Meetings	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580 3,246 2,658	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580 3,246 2,658
Annual Campaign Lecture Professional and consultancy Website and IT Sundry expenses Campaign for Social Science Sundry Pro Res Eu Staff Costs Sundry Website and IT Travelling Meetings Legal	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580 3,246 2,658 2,100	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580 3,246 2,658 2,100
Annual Campaign Lecture Professional and consultancy Website and IT Sundry expenses Campaign for Social Science Sundry Pro Res Eu Staff Costs Sundry Website and IT Travelling Meetings Legal Professional and Consultancy	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580 3,246 2,658 2,100 5,663	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580 3,246 2,658 2,100 5,663
Annual Campaign Lecture Professional and consultancy Website and IT Sundry expenses Campaign for Social Science Sundry Pro Res Eu Staff Costs Sundry Website and IT Travelling Meetings Legal Professional and Consultancy SPRE	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580 3,246 2,658 2,100 5,663 129,141	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580 3,246 2,658 2,100 5,663 129,141
Annual Campaign Lecture Professional and consultancy Website and IT Sundry expenses Campaign for Social Science Sundry Pro Res Eu Staff Costs Sundry Website and IT Travelling Meetings Legal Professional and Consultancy SPRE Promotion	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580 3,246 2,658 2,100 5,663 129,141 20,000	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580 3,246 2,658 2,100 5,663 129,141 20,000
Annual Campaign Lecture Professional and consultancy Website and IT Sundry expenses Campaign for Social Science Sundry Pro Res Eu Staff Costs Sundry Website and IT Travelling Meetings Legal Professional and Consultancy SPRE	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580 3,246 2,658 2,100 5,663 129,141	£ 121,721 4,593 25,900 4,120 3,949 160,283 5,814 5,814 97,075 2,819 15,580 3,246 2,658 2,100 5,663 129,141

#### **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

#### FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 9. **NET INCOME**

	2023	2022
This is stated after charging	£	£
Depreciation	£1,640	£1,976

The Independent examiner's remuneration of £1,660 (2022: £1,760) related solely to the examination. Fees in respect of company secretarial amounted to £500 (2022: £500).

#### 10. STAFF AND CONTRACTOR COSTS AND NUMBERS

The average number of employees during the year was 10 (8 FTE), 2022: 10 (8 FTE)

Key management personnel consist of the CEO, the head of administration and the head of policy and public affairs. Total employment benefits of the key management personnel were £209,418.

One employee had emoluments within the range of £90,000 - £100,000.

The Charity Trustees were not paid or received any other benefits from employment with the Charity (2022: £Nil). During the year 5 Trustees (2022: 4) were reimbursed expenses for meeting attendance totalling £472 (2022: £214).

	2023	2022
	£	£
Gross salaries	351,284	395,467
Social Security costs	37,014	38,975
Pension costs	11,204	14,518
Total Payroll Costs	£399,502	£448,960

# **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

# FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023

#### 11. TANGIBLE FIXED ASSETS

		2023	2022
		£	£
	Computer equipment Cost:		
	Balance at 1st January 2023 Additions	16,663 2,471	17,412
	Disposals	-	(749)
	Balance at 31st December 2023	£19,134	£16,663
	Depreciation:		
	Balance at 1st January 2023	15,848	14,621
	Disposals Charge for the year	1.640	(749) 1,976
	Charge for the year Balance at 31st December 2023	1,640 £17,488	15,848
	Net Book Value	217,100	10,010
	At 31st December 2023	£1,646	£815
12.	FIXED ASSET INVESTMENTS		
		2023	2022
		£	£
	Market value at 1 January 2023	4,000	4,000
	Additions	360,871	-
	Disposals	(117,522)	-
	Net investment (losses)/gains Market value at 31 December 2023	<u>5,661</u> 253,010	4,000
	Cash held by managing agent	5,044	261,274
		£258,054	£265,274
	Historical cost at 31 December 2023	£246,126	£4,000

#### **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

# **FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

#### 13. **DEBTORS**

	2023	2022
Due within one year	£	£
Trade and supporter scheme debtors	7,320	17,814
Prepayments and accrued income	-	1,440
Other debtors	-	19,000
	£7,320	£38,254

#### 14. CREDITORS: Amounts Falling Due Within One Year

	2023	2022
	£	£
Loan Creditor	10,000	10,000
Prepaid Subscriptions & Event Income	2,108	13,353
Accruals	18,284	25,770
HMRC VAT Liability	1,740	7,061
	£32,132	£56,184

The loan is interest free and repayable when aggregate donations, excluding those for specific appeals, have been received totalling more than £20,000.

#### Deferred income reconciliation

	2023	2022
	£	£
Balance brought forward Amount released to Statement of Financial Activities Amount deferred in the year Balance carried forward	13,353 (13,353) 2,108 £2,108	12,124 (12,124) 13,353 £13,353

Member subscriptions and event income received in advance is deferred to the period to which it relates.

# **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

# FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023

#### 15. **RESTRICTED FUNDS**

2023	CfSS	International Advisory Group	Making The Case	EU Pro Res Project	EDI Partnership Project	Strategic Development	Total
	£	£	£	£	£	£	£
Balance at 1st January 2023	179,666	1,225	12,638	-	-	137,999	331,528
Income	216,218	-	-	-	112,500	-	328,718
Expenditure	(179,378)	-	-	-	(95,326)	(20,000)	(294,704)
Gains on Investments	2,323	-	-	-	-	-	2,323
Balance at 31st December 202	3 £218,829	£1,225	£12,638	£-	£17,174	£117,999	£367,865

2022	CfSS	International Advisory Group	Making The Case	EU Pro Res Project	SPRE	Strategic Development	Total
	£	£	£	£	£	£	£
Balance at 1st January 2022	165,544	1,225	12,638	44,333	140,067	157,999	521,806
Income	174,405	-	-	2,191	86,423	-	263,019
Expenditure	(160,283)	-	-	(5,814)	(129,141)	(20,000)	(315,238)
End of project return (note 2)		-	-	(40,710)	(97,349)	-	(138,059)
Balance at 31st December 2022	£179,666	£1,225	£12,638	£-	£-	£137,999	£331,528

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

#### FOR THE YEAR ENDED 31ST DECEMBER 2023

The restricted funds comprise the monies collected for and expended on projects and the Campaign for Social Science.

<u>Campaign for Social Science</u>: This fund supports the outward-facing, advocacy voice of the Academy of Social Sciences. The Campaign works to showcase social science and to amplify the voice of social science in policy issues affecting all social science disciplines and higher education activities. This work contributes to the Showcasing Social Science and the Policy and Health of Social Sciences objective.

<u>EDI Partnership Project</u>: This project is a partnership with ESRC and the Academy's member learned societies, led by the Academy, with the aim of supporting learned societies in the social sciences in their work to embed EDI more fully in their own operations and in discipline communities. This work contributes to the Fostering Pipeline in Social Sciences objective.

<u>International Advisory Group</u>: This group works with Fellows, UK and international bodies in organising events, preparing briefings and supporting consultation responses on the international dimension of social science research and policy, beyond the UK. This work contributes to the Policy and Health of Social Sciences objective.

<u>Making the Case</u>: This fund focuses on work to exemplify social science research that has made a difference to policy or practice. This work contributes to the Policy and Health of Social Sciences objective.

<u>Pro Res Fund</u>: This was a fixed term, EU-funded project that aimed to promote ethics and integrity in non-medical research. The EU Pro Res Project was completed in 2022.

<u>SPRE</u> (Scottish Policy and Research Exchange): aims to help policy makers and research hers in Scotland work together more effectively. With the approval of the Academy's Council, SPRE became an independent SCIO and ceased to operate as part of the Academy from 01 January 2023.

<u>Strategic Development Fund</u>: this represents a donation received from an individual to forward the future of the Academy. This fund is available to support strategic development across all objectives.

#### 16. UNRESTRICTED FUNDS

	2023			2022		
	Designated Development Fund	General Fund £	Total £	Designated Development Fund £	General Fund £	Total £
1 January 2023	18,838	239,417	258,255	16,162	203,977	220,139
Income	-	373,653	373,653	2,676	339,006	341,682
Expenditure	-	(348,977)	(348,977)	-	(303,566)	(303,566)
Investment gains		3,338	3,338		-	
31 December 2023	£18,838	£267,431	£286,269	£18,838	£239,417	£258,255

The Designated Development Fund has been established to support data analysis and other activities that investigate, exemplify and further the health of social sciences.

#### **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

#### FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 17. TAXATION

The Academy is a registered charity and is not subject to UK Corporation Tax on its Charitable Activities and Investment Income.

#### 18. **NET ASSETS BETWEEN FUNDS**

		2023					
	Unrestricted	Designated	Restricted	Total			
	£	£	£	£			
Fixed Assets	153,898	-	105,802	259,700			
Current Assets	140,136	18,838	267,592	426,566			
Creditors Amounts Falling due within one Year	(26,603)	-	(5,529)	(32,132)			
	£267,431	£18,838	£367,865	£654,134			
	2022						
	Unrestricted	Designated	Restricted	Total			
	•						
	£	£	£	£			
Fixed Assets	£ 148,948	£ -	£ 117,141	£ 266,089			
Fixed Assets Current Assets	£ 148,948 135,374	£ - 18,838	_	_			
	•	-	117,141	266,089			

#### 19. GOING CONCERN

The Charitable Company's Directors believe it is appropriate to draw up these accounts on a going concern basis as they believe that adequate sources of funding will be forthcoming in the normal course of events to allow the charity to continue to operate.

In making this assessment the Directors have considered the period to June 2025.

#### 20. RELATED PARTY TRANSACTIONS

The following Related Party Transactions occurred in the year to 31 December 2023:

Professor Richard Black (Trustee) served as Pro Vice Chancellor to the University of Birmingham until September 2023. During the year AcSS received £6,000 (£5,000) in supporter scheme income from the University of Birmingham.

Professor Timothy Blackman (Trustee) served as Vice Chancellor to the Open University. During the year AcSS received £6,000 (2022: £5,000) in supporter scheme income from the Open University.

Professor Anthony Crook (Trustee) is a Trustee of the Royal Town Planning Institute (RTPI). During the year AcSS made a grant of £10,000 to RTPI. AcSS also received a membership subscription from RTPI amounting to £2,062 (2022: £2,062).

Professor Bobby Duffy (Trustee) served as Professor of Public Policy and Director of the Policy Institute at Kings College London. During the year AcSS received £6,000 (2022: £5,000) in supporter scheme income from the Kings College London.

Dr Rita Gardner (Chief Executive) served as a Trustee of Brunel University. During the year AcSS received £6,000 (£5,000) in supporter scheme income from Brunel University.

Professor Judith Philips (Trustee) served as Deputy Principal (Research) at the University of Stirling. During the year AcSS received £12,000 (2022: £10,000) in supporter scheme income from the University of Stirling.

Professor Ian Rivers (Trustee) served as Associate Principal and Executive Dean of the Faculty and Humanities and Social Sciences and Professor of Education for Social Change at the University of Strathclyde. During the year AcSS received £6,000 in supporter scheme income from the University of Strathclyde.

Professor Nic Beech (Trustee) previously also served as a Trustee of the British Academy of Management (Registered charity number 1117999). He retired from that Board on 22 December 2022. During the year ended 31 December 2022, The British Academy of Management paid a membership subscription to the Academy of Social Sciences amounting to £1,700.